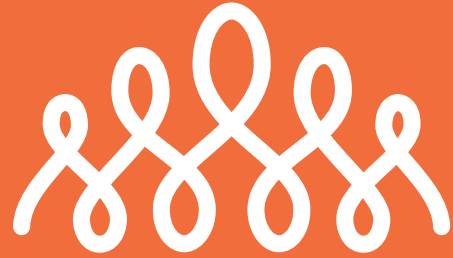


Fiscal Year 2023-2024 Annual Report



SAVE A FAMILY PLAN

IN INDIA SINCE 1965



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ORIGINS

Save A Family Plan traces its roots back to December, 1964, when Pope Paul VI visited India to host the World Eucharistic Congress in what is now called Mumbai. Astonished by the widespread poverty and suffering that he witnessed there, he drew international attention to the extreme poverty in India.

Monsignor Augustine "Father Gus" Kandathil was inspired by the words of Pope Paul VI. Born and raised in India, he knew first-hand about the suffering there. Working at the time as a chemistry professor in Canada, Fr. Gus, together with colleague Dr. Leo Ferrari, envisioned a "Plan" of action. In 1965, they founded Save A Family Plan. Then, as now, the mission was to "partner with the poor for a just world" by overcoming conditions of extreme poverty.

At the very beginning, Fr. Gus and Dr. Leo began our work by partnering 5 Canadian families with 5 families in India. Nearly 60 years later*, there are 4,949 families across the globe partnered with 8,371 families in our Family Development Program! Our work also encompasses Community Development Program projects which work with local families and communities, as well as disaster management.

For additional information about our history and mission, visit www.safp.org/about/#our-origins.

**Fiscal year 2023-2024 statistics*

OUR MISSION

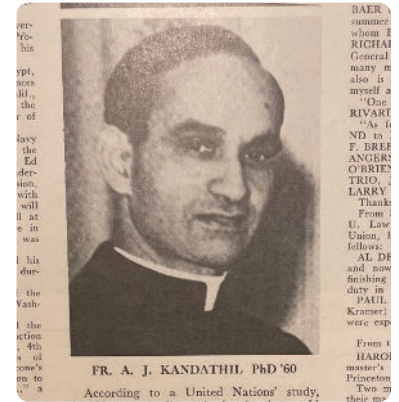
Save A Family Plan brings people from across the world to work together for sustainable solutions to poverty in India. Donors, staff and volunteers in Canada and India, and grass-roots level Indian communities and Non-Governmental Organizations make it all possible.

The **Family Development Program** is our core program. Over the course of six years, donors provide monthly financial support to their partner family. *Please note: as a result of global inflation, the monthly amount was increased by three dollars after the end of this fiscal year; as of April 1, 2024, the current amount is \$25 per month. To learn more visit www.safp.org/increase-of-support.*

Save A Family Plan matches donors with each impoverished family through a formal application process. These criteria specify the family having at least one child under the age of 13, health challenges of one or more family members, unlivable housing and sanitation conditions, and lack of access to clean drinking water. (See page 10 for details.)

Skilled and caring SAFP Field Coordinators work directly with each participant family to guide them throughout the program. They provide the encouragement, training, and mentoring that will help families to succeed. At the end of their six-year program, each family works with their Coordinator to create a "Progress Report" which highlights their accomplishments and prospects for the future.

Our **Community Development Programs** enable impoverished people in villages to work together to identify their own greatest needs and overcome poverty-related challenges using sustainable solutions. Impoverished communities benefit from clean water and sanitation; educational programs and skills training; natural disaster rehabilitation; construction of toilets and housing; and more.



Fr. Gus Kandathil

EXECUTIVE DIRECTOR'S MESSAGE

"Themes of Hope"

After four years of global economic upheaval, periodic travel restrictions, and the emergence of covid variants, we were finally able to visit India once again. Reuniting with our India team, Field Coordinators, and partner families instilled in us a profound sense of excitement, joy, and hope, exemplified after years of so much uncertainty.

We were greatly blessed to be accompanied by videographer and Save A Family Plan volunteer, Greg De Souza on this trip. Greg traveled with us to remote villages of Kerala, personally connecting with Family Development Program partner families who have participated in SAFF's COVID-19 Rehabilitation project. By documenting their stories, he captured their unique journeys of resilience, demonstrating their ability to rise above disparity after years of working so hard to overcome extreme poverty.

Prior to their involvement with SAFF, the stories of these families were dire. And the COVID pandemic presented new unforeseen challenges. Their recovery and success were only possible because of their integrity, motivation, and commitment to overcome. This, combined with SAFF programs that provide sustainable solutions and empowerment, unleashed hidden potential. Potential that lead to success. Success lead to change, allowing the families to rewrite the ending of their original story.

Their stories are proof that extreme poverty can be overcome.

We cannot express just how grateful we are to all our donors for supporting our programs that allow families to hope, to dream, and to change the direction of their stories.

Together, we continue to create hopeful and healthy endings.

Marisa Thorburn,
Executive Director,
Save A Family Plan



Marisa (right) and Sabitha at the family's fish shop in Cowdally, Kerala, India

GOVERNANCE

BOARD OF DIRECTORS 2023-2024

VOTING MEMBERS

Ms. Lois Cote, President

Sr. Joan Atkinson, CSJ, Vice President

Mr. Jerome A. Collins

Mr. Andrew Elnazir, Treasurer

Dr. Bernardine Ketelaars

Ms. Kenzie Kelterborn, Secretary

Mr. Tim Kulakowski, seminarian
representative

Mr. Patrick Mahon

Mr. Dave Schiller

NON-VOTING MEMBER

Mrs. Marisa Thorburn, *Executive Director*

STAFF TEAMS 2023-2024



SAFP India team, February 2024

Left to Right, clockwise:

Fr. Antony, Christian Joseph, Alto, Shibin, Francis, Fr. Marshal, Mary, Feethu, Selma, Sunitha, Sibi, Jayakrishnan, and Libin



SAFP Canada team, December 2023

Left to Right:

Nelson, Ashley, Christine, Patricia, Elizabeth, Belinda, and Marisa



A MESSAGE FROM SAFFP INDIA



*Bishop Sebastian Adayanthrath
Save A Family Plan India Chair*

"Pilgrims of Hope"

Lately, I have been noticing something that breaks my heart.

When I was growing up and studying for the priesthood, assisting the needy was always seen as an elegant value and a great virtue. However, today the situation is drastically changing.

Each one should look out for oneself is the motto behind most of the ventures. It is seen in the economic field, political field, in the field of art and sciences and sometimes in the religious field. What is the net result? A great number of people are left unto themselves without finding anywhere to go.

Do we not need a change in this outlook? Definitely, and where can we start?

We often thought of doing it on a personal level. It is good but it is not good enough. We need structural changes to make the process effective. For that, we need to speak out wherever we find individuals and groups are left alone to fend for themselves. We need to become their voice.

I find Save A Family Plan very hopeful for it continues to raise the voice of the poor, not only on a national level, but on an international level. My congratulations to those who are part of this pilgrimage. Let the Spirit take us where it wants us to go.

Sincerely yours,

Bishop Sebastian Adayanthrath,
President,
Save A Family Plan India Trust

A MESSAGE FROM SAFP CANADA

"Listening..."

A number of years back, I visited with a group of women in India who either had AIDS or members of their family were afflicted, husbands dying or very sick. They had gathered together to share their lives and stories and to receive and give encouragement to one another. It was a very moving afternoon, one I have never forgotten and have been pondering over these many years.

We gathered in a large room, with someone guarding the door so that these ladies could have privacy. Being in any way situated with AIDS carries a stigma, like leprosy. One by one each lady told her story, filled with sorrow and fear of the future. The day wore on and the last lady stood up and said "I shall never forget this day as you came and listened." She sat down. The room went silent. Came and listened! Those three words have reverberated many, many times in me over the years. We all want to be heard and we all have something to say, but these women lived with invisibility, people of no consequence, no importance, silent in their suffering, and no doubt, carrying a deep loneliness.

In the Family Development Program each family has the companionship of a Coordinator who walks with them during their six years in the program, as they plan and work to improve the financial and social situation of their family, where in time they become vital and active members of their community, and often leaders as well. Every member of the family, including the children, are a part of this life giving process. It is a joy and a privilege to speak with them, to celebrate with them in their happiness and to see the pride of the parents knowing that their beautiful children have a chance for a fully human life.

All this has happened because one man, Monsignor Augustine Kandathil, our beloved Father Gus, saw and answered the call to work for change, and many others responded then and down through the years, to this day. With deep gratitude, thank you.

Lois Cote,
President,
Save A Family Plan (Canada)



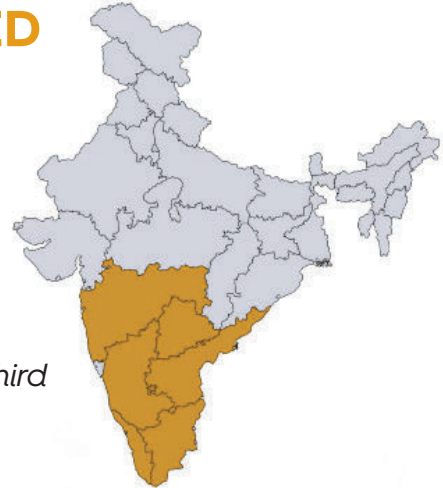
*Lois Cote, President,
Save A Family Plan, India*

PARTNERS ACROSS THE WORLD

INDIAN STATES WHERE WE SERVED IN FISCAL YEAR 2023-2024:

Kerala
Tamil Nadu
Karnataka

Maharashtra
Telangana



In physical size, India is only geographically about one-third the size of Canada. Its population, however, is 36 times larger: 1,417 billion compared to 39 million people.

VISITING INDIA

For the first time since early 2020, before the Covid-19 global pandemic, a delegation from our Canada office was able to travel to Kerala, India.

The delegation consisted of Lois Cote, Board President; Marisa Thorburn, Executive Director; and volunteer, Greg De Souza.

Guided by local staff and interpreters, Canadian and Indian staff were able to meet face-to-face with numerous participants at different stages in the Family Development and Community Development programs.

Some participants were just starting in their program; others were currently participating; and others had completed their program and were happy to share their amazing stories of resiliency and success.

Through photos and video, Save A Family Plan has already begun to share these incredible stories with supporters and the general public.



FAMILY DEVELOPMENT



Since our very first days in 1965, the Family Development Program has been our primary program. It's where our organizational name comes from; the six-year-long "plan" is a partnership between donors who pledge their direct financial support and their partner family or families in India.

Staff in Canada and India take care of the administration; field staff work face-to-face with the families to enact the program; and the families themselves put in the courage, determination, and hard work necessary to transform their own lives.

The result is that thousands of families every year are empowered to create sustainable solutions that break the cycle of poverty for themselves and their children. They gain self-reliance, health, happiness, dignity, and hope for a better future. They are also role models, living examples of what is possible when someone stuck in generational poverty and social stigma has a chance to change their circumstances.



In Fiscal Year 2023-2024
donors like you supported
8,371 Families

THE FAMILIES WE SERVE

With your generous support, we work with thousands of families in India every year. Unfortunately, there are countless more families in India facing poverty. Our eligibility criteria mean that families most in need are chosen objectively and equitably. Families are welcomed into all of our programs regardless of their particular cast, creed, gender, or political affiliation.

Our trained, on-the-ground staff work in collaboration with impoverished families to create individualized and sustainable plans for their personal, health, and economic improvements. Our results-based development programs aim to transform lives through small business initiatives, life skills training, clean water, sanitation, safe housing, and more.

Family Development Program Eligibility Criteria

Both of these criteria:

1. One or more children in the family under the age of 13 at the time of application
2. The primary applicant must be willing and able to undertake a sustainable small business initiative

One or more of these three criteria:

1. A woman-headed family (a widowed, abandoned, or single mother)
2. A family member with cancer, HIV, AIDS, Tuberculosis, Leprosy, or other serious condition
3. One or more family members with a disability

One or more of these four criteria:

1. Below Poverty Line (Indian BPL Card)
2. No sanitary latrine
3. No access to safe drinking water
4. Homeless or inadequately sheltered (low-quality roofing such as leaves or tarp, only one room, mud walls, etc.)

Applicant Profile: Saletha

When she met with a local staff member from Save A Family Plan, Saletha was living alone with her two young children. Four years previously, her husband had gone to a nearby city to seek employment. He settled there with another wife and never returned, even though Saletha was pregnant with their daughter at the time.

Abandoned and without income, she took on work as a domestic helper in several local households, but barely earned enough wages to provide for the most basic needs of her family.

Saletha and her two small children were living in a small, rented shack. The roof was a leaky metal sheet covered with a layer of coconut leaves that were held down with stones so as not to blow away during the rainy season. Even so, rain would enter the home and flood the floor, which itself was lopsided and difficult to sleep on. Their home lacked a latrine, water service, and electricity.

Saletha is currently in the Family Development Program and tells us that her goal is to start her own tailoring shop.

SUSTAINABLE DEVELOPMENT

Each family that joins the Family Development Program embarks on a six-year journey that includes an initial year for assessment of their interests and aptitudes, as well as for planning, learning, and creating a bank account in which they build up savings, all in anticipation of launching their own small business initiative. Through that business, they can earn a sustainable income, which empowers them to meet their immediate needs and work toward a good future.

Each family works closely with their own Field Coordinator. This is a staff member, usually a social worker by profession, who has the skills and experience to help the partner family plan, launch, and run their small business. Financial literacy, ongoing mentorship, and coaching ensure their success.

In addition to their sustainable development, the family members are also able to gain intangible but essential benefits such as hope, dignity, self-esteem, better social standing, and improved mental and physical health. In many cases, their prosperity extends also to extended family members and neighbours.

3,570
SMALL
BUSINESSES
STARTED



Most popular types of Small Business Initiatives

- Tailoring Centre
- Grocery Shop
- Fish Vending Business
- Textile Business
- Detergent Business



Sivayyan (above) and wife Chandrika realized their dream of running a successful restaurant in Wayanad, Kerala, India. They are now able to live in their own home and provide education for their children. Previously introverted, Chandrika now leads a local Self-Help Group and helps other families address the cycles of poverty.

STORIES OF IMPACT: ROY & SABITHA

Roy and Sabitha and their son and daughter were living in a home with cracked walls and a leaky roof of concrete and tin sheets. They traveled far from home to collect drinking water, available from a public pipe only four days per week. Their toilet was an outdoor latrine that was unsafe after dark.



(L-R): Sabitha, SAFF India Field Coordinator Blessing, and Roy in the family fish shop

Roy was a daily wage earner whose meager income made it difficult to meet the basic needs of their family, as well as the costs for physiotherapy for their daughter.

When they joined the Family Development Program, the family set out clear goals: to start a fish vending business and earn a stable income; build a livable house with drinking water and sanitation, and provide education for the children.

Today, the family runs a thriving fish vending business. Save A Family Plan staff and volunteers were able to visit them at their shop, where they were so busy that they continued to work all throughout their interview.

Every morning, Roy and Sabitha take their two-wheeled scooters out to meet the local fishermen and buy some 40 kilograms of fish at wholesale. They bring the catch of the day to their stall, where they clean the fish and post them every morning on a local Whatsapp group - an innovative use of simple technology that supplements their word of mouth marketing. Recently, local hotels contracted the family for a steady supply of fresh fish.

Now, the family has a secure home, the children are receiving education, and they are able to put away some savings for the future. Their daughter dreams of being a teacher and their son is interested in serving in the military.

When you partner with an impoverished family in India, your generosity will have an amazing impact on the lives of people like Roy and Sabitha and their families!

COMMUNITY DEVELOPMENT



In addition to the Family Development Program, the other main program of Save A Family Plan is the Community Development Program (CDP). The various projects under this program address the issues related to poverty with grass-roots endeavours that are identified by local staff and citizens themselves as ways to improve their socio-economic development and health.

Thanks to the generosity of Save A Family Plan donors and a network of local supports, impoverished Indian communities are able to transform their lives with improvements created by programs that, in fiscal year 2023-2024, included:

Clean and Safe Drinking Water

Children's Education

Housing Project

Toilet Construction

Women's Empowerment Project

Covid Rehabilitation Project

In fiscal year 2023-2024 alone, Save A Family Plan's Community Development Programs were operated by field staff in collaboration with local NGOs (Non-Governmental Organizations) to serve **an estimated 10,000 villagers** in rural Southern India.

CDP RESULTS:

Clean, Safe Drinking Water



Water is a necessity of life, yet the availability of safe and clean drinking water remains a serious challenge in India. Children, in particular, are disproportionately affected by waterborne diseases and deaths, underscoring the critical importance of access to potable water.

Safety is also a concern. In many areas of India, women and girls are responsible for fetching water for the family, often walking for hours across great distances and putting themselves at risk.

With the generous support of donors, Save A Family Plan continues its mission to address this urgent need in impoverished rural villages across Southern India. In fiscal year 2023-2024, non-electric water filtration units were provided to 500 families living in the areas of Shimoga, Hangal, Warangal, and Amravati, for **a total of 2,000 families with access to clean water**.

Together with the filters, local staff provided training about filter care and maintenance, as well as education on safe health and hygiene practices.



Education for Children

Children in rural India face many challenges. While primary school enrollment rates have improved, there are still challenges to accessing and completing primary education, especially in marginalized communities. Dropout rates are concerning, particularly at the secondary level, due to factors including disenfranchisement (many of the children are “street kids”), distance, gender disparities, and child labour. Often the parents themselves lack education and literacy.

Save A Family Plan’s education programs focus on supporting children who struggle academically and socially. In fiscal year 2023-2024, **we established 5 evening tuition** centers where professionally qualified tutors **provided 135 students with academic support** in major curriculum subjects, as well as individual attention based on their particular needs.

Extracurricular activities and skills training sessions are also conducted to bolster behaviour and skills. Additionally, day camps enhance the youngsters’



career prospects, motivation, and abilities. Through a combination of games and structured classes, staff build positive outlooks toward learning and personal growth.

Our efforts in education and child welfare have led to significant improvements in the academic performance and personal development of the children involved. This in turn fosters a stronger community and society.

Thanks to donors’ generosity and the teachers’ skill and caring, the children are not only excelling academically but are also growing into well-rounded individuals with the skills, motivation, and positivity that will help them to succeed in life.

CDP RESULTS:

Housing Project

In India, millions of families struggle to secure their human right to adequate housing. Many families reside in makeshift shelters, slums, or overcrowded tenements. They are exposed to all manner of health hazards, social vulnerabilities, and economic insecurities. Their lack of housing undermines efforts to gain good employment, access education, and maintain health and well-being.

Save A Family Plan's ongoing housing project addresses the issue of social justice and is a crucial component of sustainable development.

In fiscal year 2023-2024, **we constructed 50 houses**, specifically in the areas of Ernakulam, Palakkad, Kannur, Mysore, Kanyakumari, Kottar, Chennai, Marthandam, Wayanad, and Nilgiri.

Each constructed house has at least 400 square feet, a kitchen, clean water, a family dwelling area, and a toilet.



Toilet Construction

Sanitation in rural villages remains a challenge, with an estimated 50% of people lacking access to any kind of toilet facility. Open defecation, when people go out in fields, forest, or other open spaces, breeds and transmits dangerous and often deadly pathogens. Young children are especially at risk.

Due to unsafe water, sick adults miss work and sick children miss school. Medical expenses can be devastating. People are also at risk of attack by wild animals as well as assaults.

Lack of awareness in safe sanitation and hygiene practices is also a major challenge in rural India.

Save A Family Plan's Health and Hygiene Sanitation Project focuses on constructing individual household toilets, providing families with sanitation facilities within their own home. Thanks to Save A Family Plan donors, the project is being implemented in rural villages



across Southern India. The construction process involves close collaboration with local contractors and community members, ensuring that the toilets meet safety and durability standards. Local supplies are

utilized, which is cost-effective and environmentally beneficial.

Each toilet has a concrete or tile floor, plastered walls, a secure door, ventilation, light, running water, a septic tank.

In fiscal year 2023-2024, we constructed 202 toilets in Charamarajanagar, Karnataka, and 100 more in Dindigul, Tamil Nadu, for **a grand total of 302 toilets built**. As a result,

more than 1,500 individuals have directly benefited, significantly improving their living conditions. As toilets become more common, the overall health of the local community improves as well.

Additionally, field staff provided health and hygiene training, education about sanitation, and instruction on toilet cleaning and maintenance.

CDP RESULTS: *Women's Empowerment*

The situation of women in India is complex and multifaceted, too often characterized by various forms of stigma, harassment, and domestic and sexual violence. While there have been some improvements, women continue to struggle for equity in the home and labour market. Many young girls in India are also still denied access to education and face gender discrimination.

Empowering women is crucial for the development and progress of any society. It increases economic growth, encourages entrepreneurship and decision-making, and generally increases a family's economic status and overall well-being.

The Save A Family Plan Women's Empowerment Project focuses on the economic empowerment and capacity-building of women. The project enrolls women in a five month program to gain advanced training in sewing and tailoring, which, in concert with their industrial-quality equipment, mentoring, and mutual cooperation, enables the women to launch their own business.

The women who are accepted into the project typically already have a basic knowledge of tailoring and are interested in becoming a paid professional. They are women from below-poverty-level families and are either a widow,



single mother, or an abandoned spouse.

In the fiscal year 2023-2024, the program was expanded with a second facility. The existing centre in Cowdally, Karnataka, and the new one in Dindigul, Tamil Nadu, each welcomed 30 students.

All 60 women graduated and launched their own business, currently earning around 6000 rupees per month. The resulting sustainable income vastly improves their families' economic stability and better quality of life; it also strengthens the local economy. As female professionals, the women are role models for their daughters, sisters, and neighbours.

Covid Rehabilitation

The India office beneficiaries to be of Save A Family able to complete Plan undertook the the activity. They project activities for completed beneficiary the ongoing Covid selection of 70 Rehabilitation Project. individuals.

Staff completed Preparation of the field visits to the activity plan in project location and accordance with the evaluation of the proposed activity and feasibility, resources, resources was also and the potential of completed.



STORIES OF IMPACT: PUTTUMMA



Puttumma at her sewing machine

Puttumma, a 30-year-old woman from Karnataka, India, lives with her elderly father, who is unable to work, and her children: her 8-year-old son, who is deaf, and her 5-year-old daughter. They faced severe challenges after her husband abandoned the family.

The sole bread-winner of her family, Puttumma struggled to pay for rent, daily necessities, and medical costs.

Puttumma joined the Women's Empowerment Program, which provided her with an opportunity to enhance her stitching skills and transform them into a viable livelihood. Additionally, she attended entrepreneurship development training and awareness classes on women's rights and local resources available to help support her family. Over five months, she diligently attended training sessions and successfully completed the program.

She established a tailoring centre at her home and began receiving orders from the local community for dresses, uniforms, and other items. Her reputation for skilled tailoring has spread, attracting customers from both her village and neighbouring areas. Puttumma now gets a regular flow of orders and profits from her tailoring work. Her successful transition from a struggling single mother to a confident entrepreneur has not only improved her family's financial situation, but also empowered her with the skills and knowledge to sustain and grow her business.

Through skill development, confidence-building, and entrepreneurial training, Puttumma has secured a stable income and a brighter future for herself and her children. Her journey highlights the importance of targeted support and training to overcome adversity and achieve financial independence.

When you partner with an impoverished family in India, your generosity will have an amazing impact on the lives of people like Puttumma and their families!

FINANCIAL OVERVIEW: 2023-2024

Save A Family Plan ensures that the maximum of every donated dollar will be spent to fund programs that benefit poor families and communities in India. By keeping efficiency high and administrative costs low, we are able to maximize the impact of your generous donations.

We acknowledge that operational and fundraising expenditures are essential to the growth of our supporter base and to ensuring that current and future projects will be funded to completion.

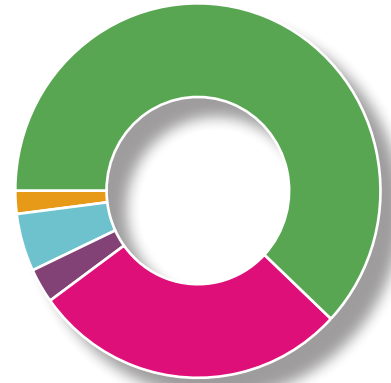
Based on previous year results, SAFP carefully plans our projected fiscal year spending on sustainable development projects. During the fiscal year 2023-2024, our total revenue was CAD \$5,343,941.

Audited financial details are indicated immediately below and are also published on our website at safp.org/news-and-info/#publications.

REVENUE

Donations - \$3,328,527
Change in unrealized gains/loss \$1,506,600
Realized gains on investments \$154,621
Dividend Income - \$247,012
Interest Income - \$107,181

TOTAL REVENUE
\$5,343,941 CAD



PROGRAM EXPENDITURES

Family Development Program - \$1,993,801*
Community Development Program - \$684,000
Public Engagement and Tech Support - \$64,827

TOTAL PROGRAM
\$2,742,628 CAD



OPERATIONAL EXPENDITURES

Salaries, wages and benefits \$316,339
Fundraising costs \$2,963
Professional, admin & banking \$402,134

TOTAL EXPENDITURES
\$721,436



FINANCIAL STATEMENTS

For the Fiscal Year ended March 31, 2024

REVENUES	CAD \$
Donations	3,328,527
Change in unrealized gain/loss	1,506,600
Realized gain on investments	154,621
Dividend income	247,012
Interest income	107,181
Government funding	n/a
	\$5,343,941

EXPENDITURES	CAD \$
PROGRAM	1,993,801
Family Development Program, India	64,827
Public engagement and tech support	
Community Development Program, India projects	118,000
- Employment rehabilitation initiatives	200,000
- Housing	266,000
- Health	100,000
- Pilot project	
	\$2,742,628
ADMINISTRATIVE COSTS	
Postage and courier	13,303
Insurance	35,999
Interest and bank charges	32,667
Office	17,642
Professional services	69,819
Rental	13,211
Salaries, wages and benefits	316,339
Telephone	2,622
Travel	14,640
	\$516,242
OTHER EXPENDITURES	
Amortization	12,530
Fundraising costs	2,963
Investment advisory fees	189,701
	\$205,194
TOTAL EXPENDITURES	\$3,464,064

EXCESS OF REVENUE OVER EXPENDITURES* **\$1,879,877**

* Excess is a result of unrealized and realized gains, dividend income, and interest income - totaling \$2,015,114 from SAFP's investments. This will be considered in our 3-5-year program planning.

INVESTMENTS

Solid investments are vital for the long-term health and stability of an organization. Reserved funds are part of our overall strategy for fundraising our operations, programs, and projects. These funds help offset unexpected expenses or a revenue shortfall.

Donor-Designated Special Projects

A sum of approximately \$2.4 million is designated for special projects within the investments. These restricted funds have been provided by the Canadian Social Services for Anglo-Indians (CSSAI) and the Kaylou Foundation. SAFP is currently working with CSSAI to determine how these funds will be utilized.

Burse Family Support

Approximately \$7 million is designated as Burse funds. Approximately \$1,434,000 are donations held in perpetuity. Interest/income of this fund has been used to support Burse program partner families in India since 1974. Principal funds will begin to be released for program planning over the next 5-7 years as they reach their 20 year perpetuity obligation, as per predetermined schedules.

Prepaid Partner Family Support

Donors have the option to prepay the full six years of support for partner families in our Family Development Program. Each year, a portion of the one-time donation (plus donations for special gifts) is disbursed to the participating partner families. The remaining committed funds are withheld in the investments to ensure the annual required amounts are available for a six-year period.

Designated Gifts

Community Development donations for specified donor-advised projects are being held within the investments while the project planning is being implemented by SAFP India. Project types have included housing and Covid rehabilitation.

Reserve Funds

Each year our Canada office disburses between \$3 - \$4 million to SAFP India for programs. With the current economic uncertainty on a global scale, SAFP's reserve funds protect our program beneficiaries from any unanticipated decline in donations or impact on investments due to market volatility. Reserves ensure the sustainability of the organization and prevent program interruption, demonstrating our fiducial responsibility to the families and communities we serve.

Thank you for reading the 2023-24 annual report of
Save A Family Plan Canada

A Sincere Thank You!

We are sincerely thankful for the generosity of the incredible people like you who make our work in India possible!

Words alone cannot convey our gratitude for the caring and compassionate donors who are committed to partnering with the poor for a just world. We hope that statistics and stories contained in this Annual Report will demonstrate the impact of your gifts.

We acknowledge our dedicated and hard-working volunteers and staff members at SAFP India and SAFP Canada, including the field staff who work directly with the impoverished Indian families and communities with whom we partner.



SAVE A FAMILY PLAN

IN INDIA SINCE 1965

Poverty is Complex. Our plan is simple.

CANADA: c/o St. Peter's Seminary, 1040 Waterloo Street, Suite 307, London, Ontario, N6A 3Y1

UNITED STATES OF AMERICA: P.O. Box 610157, Port Huron, Michigan, 48061

Website: www.safp.org | Phone: 519.672.1115 | Fax: 519.672.6379 | Email: info@safp.org

